

Table A-38: The economic contribution of the data center industry in North Carolina, 2023-2024

Metric	Type of contribution	2023	2024	Growth
Employment (jobs)	Direct contribution	24,520	25,750	5%
	Indirect and induced without the spillover effect ^a	69,650	91,530	31%
	Operational	40,570	44,820	10%
	Capital spending	29,080	46,710	61%
	Total contribution without the spillover effect ^a	94,170	117,280	25%
	Cross-state spillover	37,210	42,430	14%
	Total contribution with the spillover effect ^a	131,380	159,710	22%
Labor income (\$millions)	Direct contribution	\$2,973	\$3,419	15%
	Indirect and induced without the spillover effect ^a	\$5,167	\$7,211	40%
	Operational	\$2,428	\$2,761	14%
	Capital spending	\$2,738	\$4,450	63%
	Total contribution without the spillover effect ^a	\$8,139	\$10,630	31%
	Cross-state spillover	\$2,656	\$3,195	20%
	Total contribution with the spillover effect ^a	\$10,795	\$13,825	28%
GDP (\$millions)	Direct contribution	\$5,684	\$6,475	14%
	Indirect and induced without the spillover effect ^a	\$8,694	\$11,977	38%
	Operational	\$4,417	\$5,038	14%
	Capital spending	\$4,277	\$6,939	62%
	Total contribution without the spillover effect ^a	\$14,378	\$18,452	28%
	Cross-state spillover	\$4,901	\$5,938	21%
	Total contribution with the spillover effect ^a	\$19,279	\$24,390	27%
Tax payments ^b (\$millions)	State, without cross-state spillover effect ^a	\$737	\$879	19%
	Local, without cross-state spillover effect ^a	\$429	\$512	19%
	State and local, without cross-state spillover effect ^a	\$1,165	\$1,391	19%
	State, with cross-state spillover effect ^a	\$970	\$1,216	25%
	Local, with cross-state spillover effect ^a	\$564	\$708	25%
	State and local, with cross-state spillover effect ^a	\$1,534	\$1,924	25%

Source: PwC calculations using the IMPLAN modeling system and public data. Details may not sum to totals due to rounding.

^a The spillover effect refers to the indirect and induced effects in a state attributable to the industry's direct activity in all other states.

^b Tax contribution includes all state and local taxes directly or indirectly resulting from the industry's U.S. construction and operations (including direct, indirect, and induced economic effects) benefiting the state.

1. The industry's total annual employment contribution in North Carolina (without the cross-state spillover effect) increased by 25 percent from 94,170 jobs in 2023 to 117,280 jobs in 2024. Including the cross-state spillover effect, the industry's total annual employment contribution in North Carolina was 131,380 jobs and 159,710 jobs in 2023 and 2024, respectively.
2. The industry's total annual labor income contribution in North Carolina (without the cross-state spillover effect) increased by 31 percent from \$8.1 billion in 2023 to \$10.6 billion in 2024. Including the cross-state spillover effect, the industry's total annual labor income contribution in North Carolina was \$10.8 billion and \$13.8 billion in 2023 and 2024, respectively.
3. The industry's total annual GDP contribution in North Carolina (without the cross-state spillover effect) increased by 28 percent from \$14.4 billion in 2023 to \$18.5 billion in 2024. Including the cross-state spillover effect, the industry's total annual GDP contribution in North Carolina was \$19.3 billion and \$24.4 billion in 2023 and 2024, respectively.
4. The industry's total state and local tax contribution in North Carolina (without the cross-state spillover effect) of \$1.4 billion in 2024 would have been sufficient to fund nearly half of the state's education services other than elementary, secondary, and higher education, based on the latest available government spending data (2023).