

Table A-34: The economic contribution of the data center industry in New Hampshire, 2023-2024

Metric	Type of contribution	2023	2024	Growth
Employment (jobs)	Direct contribution	4,720	4,780	1%
	Indirect and induced without the spillover effect ^a	10,810	13,510	25%
	Operational	6,460	6,600	2%
	Capital spending	4,350	6,910	59%
	Total contribution without the spillover effect ^a	15,530	18,290	18%
	Cross-state spillover	5,090	5,810	14%
	Total contribution with the spillover effect ^a	20,620	24,100	17%
Labor income (\$millions)	Direct contribution	\$662	\$688	4%
	Indirect and induced without the spillover effect ^a	\$914	\$1,211	32%
	Operational	\$463	\$484	5%
	Capital spending	\$451	\$727	61%
	Total contribution without the spillover effect ^a	\$1,576	\$1,898	20%
	Cross-state spillover	\$367	\$427	16%
	Total contribution with the spillover effect ^a	\$1,943	\$2,326	20%
GDP (\$millions)	Direct contribution	\$1,109	\$1,138	3%
	Indirect and induced without the spillover effect ^a	\$1,402	\$1,802	29%
	Operational	\$791	\$832	5%
	Capital spending	\$610	\$970	59%
	Total contribution without the spillover effect ^a	\$2,511	\$2,941	17%
	Cross-state spillover	\$692	\$846	22%
	Total contribution with the spillover effect ^a	\$3,203	\$3,787	18%
Tax payments ^b (\$millions)	State, without cross-state spillover effect ^a	\$88	\$97	11%
	Local, without cross-state spillover effect ^a	\$112	\$125	11%
	State and local, without cross-state spillover effect ^a	\$201	\$222	11%
	State, with cross-state spillover effect ^a	\$107	\$124	17%
	Local, with cross-state spillover effect ^a	\$136	\$159	17%
	State and local, with cross-state spillover effect ^a	\$243	\$284	17%

Source: PwC calculations using the IMPLAN modeling system and public data. Details may not sum to totals due to rounding.

^a The spillover effect refers to the indirect and induced effects in a state attributable to the industry's direct activity in all other states.

^b Tax contribution includes all state and local taxes directly or indirectly resulting from the industry's U.S. construction and operations (including direct, indirect, and induced economic effects) benefiting the state.

1. The industry's total annual employment contribution in New Hampshire (without the cross-state spillover effect) increased by 18 percent from 15,530 jobs in 2023 to 18,290 jobs in 2024. Including the cross-state spillover effect, the industry's total annual employment contribution in New Hampshire was 20,620 jobs and 24,100 jobs in 2023 and 2024, respectively.
2. The industry's total annual labor income contribution in New Hampshire (without the cross-state spillover effect) increased by 20 percent from \$1.6 billion in 2023 to \$1.9 billion in 2024. Including the cross-state spillover effect, the industry's total annual labor income contribution in New Hampshire was \$1.9 billion and \$2.3 billion in 2023 and 2024, respectively.
3. The industry's total annual GDP contribution in New Hampshire (without the cross-state spillover effect) increased by 17 percent from \$2.5 billion in 2023 to \$2.9 billion in 2024. Including the cross-state spillover effect, the industry's total annual GDP contribution in New Hampshire was \$3.2 billion and \$3.8 billion in 2023 and 2024, respectively.
4. The industry's total state and local tax contribution in New Hampshire (without the cross-state spillover effect) of \$222 million in 2024 would have been sufficient to fund nearly one-fourth of the state's construction, maintenance, and operation of highways, streets, and related structures, based on the latest available government spending data (2023).