

SUWANNEE RIVER WATER MANAGEMENT DISTRICT

MEMORANDUM

TO: Governing Board

FROM: Kristin Thompson, Finance Program Manager, Office of Finance

THRU: Pam Shaw, Chief Financial Officer, Office of Finance
Tim Alexander, Assistant Executive Director, Business and Community Services

DATE: November 19, 2025

RE: Fiscal Year 2026-2027 Preliminary Budget

RECOMMENDATION

Approve the Preliminary Budget for Fiscal Year 2026-2027 of \$70,411,214 and authorize the Executive Director to make recommended adjustments, as necessary, to submit the standard format preliminary budget by January 15, 2026, in accordance with Section 373.535, Florida Statutes.

BACKGROUND

Section 373.535, Florida Statutes, requires the water management districts to submit a standard format preliminary budget for the next fiscal year for legislative review by January 15 of each year. The preliminary budget must be submitted to the President of the Senate, the Speaker of the House of Representatives, and the chair of committees and subcommittees with substantive or fiscal jurisdiction over the water management districts.

The preliminary budget submitted for review is balanced by fund, properly utilizes restricted funds, and provides for expenditures as designated and as defined by the Governmental Accounting Standards Board Statement No. 54.

KT/ak