Adjoi	ning Resi	dential Sales A	After So	lar Farm Aj	proved							
Parce	l Solar	Address	Acres	Date Sold	Sales Price	e Built	GBA	\$/GLA	BR/BA	Park	Style	Other
48	Adjoins	343 Papaya	0.09	12/17/2019	\$145,000	1986	1,508	\$96.15	3/2	Crprt	Manuf	Gn/Fc/Upd
	Not	865 Tamarind	0.12	2/4/2019	\$133,900	1995	1,368	\$97.88	2/2	Crprt	Manuf	Green
	Not	515 Papaya	0.09	3/22/2018	\$145,000	2005	1,376	\$105.38	3/2	Crprt	Manuf	Green
	Not	849 Tamarind	0.15	6/26/2019	\$155,000	1997	1,716	\$90.33	3/2	Crprt	Manuf	Grn/Fnce
Adjoi	ning Sale	s Adjusted									Avg	
Address 343 Papaya		Time	YB	GLA	BR/BA	Park	Other	Total % Di \$145,000		6 Diff	% Diff	Distance 690
865 Tamarind		\$3,566	-\$6,026	\$10,963				\$142,403 2%				
515 Papaya		\$7,759 -	\$13,775	\$11,128				\$150,112 -4%				
849 Tamarind		\$2,273	-\$8,525	-\$15,030			\$5,000	\$138,717 4%				
		. ,	. ,	. ,				. ,			1%	
Adjoining Residential Sales After Solar Farm Approved												
	l Solar	Address			Sales Price			••	BR/BA		Style	Other
52	Nearby	335 Papaya	0.09	4/17/2018	\$110,000	1987	1,180	\$93.22	2/2	Crprt	Manuf	Green
	Not	865 Tamarind		2/4/2019	\$133,900	1995	1,368	\$97.88	2/2	Crprt	Manuf	Green
	Not	501 Papaya	0.10	6/15/2018	\$109,000	1986	1,234	\$88.33	2/2	Crprt	Manuf	
	Not	604 Puffin	0.09	10/23/2018	\$110,000	1988	1,320	\$83.33	2/2	Crprt	Manuf	
Adjoining Sales Adjusted											Avg	
Address		Time	YB	GLA	BR/BA	Park	Other	Tot	al %	6 Diff	% Diff	Distance
335 Papaya								\$110,	000			710
865 Tamarind		-\$3,306	-\$5,356	-\$14,721			\$0	\$110,517 0%		0%		
501 Papaya		-\$542	\$545	-\$3,816			\$5,000	\$110,187 0%				
604 Puffin		-\$1,752	-\$550	-\$9,333			\$5,000	\$103,365 6%				
											2%	

I also identified a new subdivision being developed just to the west of this solar farm called The Lakes at Sebastian Preserve. These are all canal-lot homes that are being built with homes starting at \$271,000 based on the website and closed sales showing up to \$342,000. According to Monique, the onsite broker with Holiday Builders, the solar farm is difficult to see from the lots that back up to that area and she does not anticipate any difficulty in selling those future homes or lots or any impact on the sales price. The closest home that will be built in this development will be approximately 340 feet from the nearest panel.

Based on the closed home prices in Barefoot Bay as well as the broker comments and activity at The Lakes at Sebastian Preserve, the data around this solar farm strongly indicates no negative impact on property value.