ROBERTS CAPITAL VENTURES, LLC

P.O. Box 238 Lake Butler, FL 32054 (386) 496-3509 Fax: (386) 496-4309

April 16, 2020

Mr. Stephen Schroeder
Office of Administrator Chief
Suwannee River Water Management District
9225 CR 49
Live Oak, FL 32060
Via Email: Stephen.Schroeder@srwmd.org

Re: Crosby Lake Tract, Bradford County, Florida

Dear Mr. Schroeder,

In follow up to recent discussions and pursuant to your request – our current asking price for a fee simple purchase of the above referenced property, or a substantial portion thereof, is \$2,900.00 per acre. Please be advised that we would also be extremely interested in discussing the possibility of a conservation easement, however we would need some additional information as to the general limitations and potential terms for same before we would be able to determine an asking price for that type of encumbrance. We have been involved with the placement of conservation easements on some of our properties in the past, which some were more restrictive than others, so if we could get a little more information on what the District may envision for this property it will be helpful to us in being able to provide you with that pricing.

We look forward to hearing from Mr. Bill McKinstry and setting up a site visit to tour the property at his convenience.

If you should you have any questions or if you need any additional information at this time, please do not hesitate to give me a call at (386)496-3509 or on my cell at (352)278-0841.

We appreciate all of your time and interest in our property.

Sincerely,

Manager